

For immediate release

## **Koehler Renewable Energy Expands Portfolio in Scotland by Acquiring Pitnacree Hydropower Plant**

- **Koehler Renewable Energy acquired Pitnacree hydropower plant in Scotland on November 1st, 2024**
- **The 300 kW hydropower plant went live in 2015**
- **Koehler Renewable Energy is continuing on its mission to deliver on “2030 Koehler Promise”**

**Oberkirch, 11/04/2024** – Koehler Renewable Energy is continuing to expand when it comes to developing power plants dedicated to the production of sustainable energy. The most recent development in this area was the acquisition, through the company’s UK subsidiary, of the Pitnacree hydropower plant in Scotland on November 1st, 2024.

The Pitnacree hydropower plant is located on the Pitnacree Estate in Ballinluig, close to the town of Pitlochry in Scotland. It was originally developed and built by the owners of the Pitnacree Estate, and has been an integral part of the region’s renewable energy infrastructure since going live in December 2015. With an installed capacity of 300 kW and a high efficiency of 82% at a maximum flow rate of 236 liters per second, the hydropower plant is crucial in delivering energy reliably.

### **Investment in a sustainable energy future**

“With this acquisition of the Pitnacree hydropower plant, we’re continuing on our growth trajectory in the area of renewable energy. The acquisition is not just boosting our portfolio in Scotland, but is also clearly in line with our goal of making an important contribution to a sustainable and carbon-neutral future,” says Koehler Renewable Energy UK Director Alan Mathewson.

The purchase of the Pitnacree hydropower plant is the most recent in a series of investments with which Koehler Renewable Energy is expanding its presence on the British market. Just this year, the company has already acquired six other hydropower plants in Scotland, which truly underscores the company’s ambitions in regard to significantly increasing its renewable energy production capabilities.

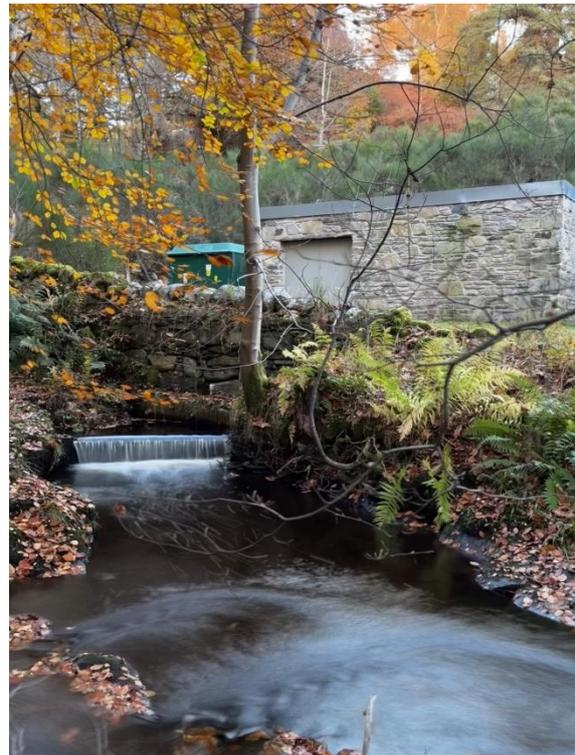
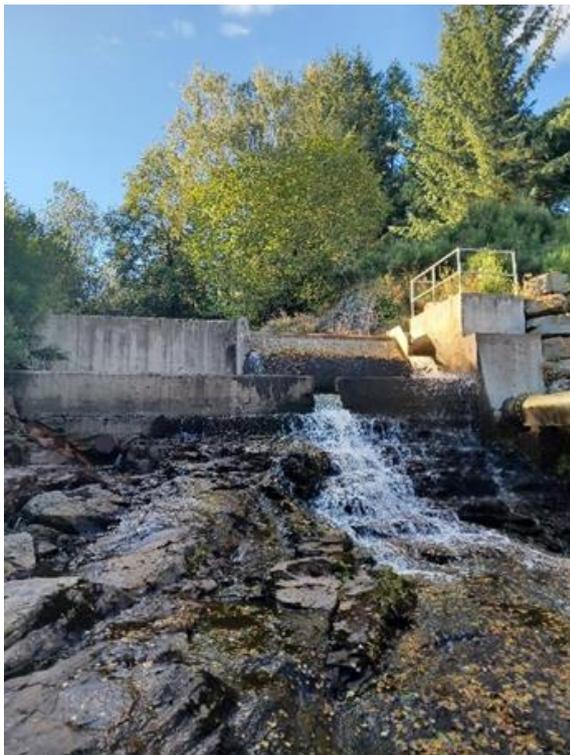
### **The 2030 Koehler Promise – for a sustainable future**

It is no secret that Koehler Renewable Energy is pursuing ambitious sustainability goals. This includes delivering on the “2030 Koehler Promise,” which intends for Koehler Paper to produce more renewable energy with its own plants than it needs for its paper production operations by 2030 at the latest. This promise is proof of the company’s commitment to proactively helping shape our transition to sustainable energy and making a significant contribution to reducing CO<sub>2</sub> emissions.

**Koehler Holding SE & Co. KG**

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“We’re proud of making a positive change in the industry with our investments in hydropower and other renewable energy sources while simultaneously securing a stable and environmentally friendly energy future for the Koehler Group,” adds Koehler Renewable Energy Wind Power, Solar, Hydro & Business Development Division Head Nicolas Christoph.



*Figure: With its acquisition of the Pitnacree hydropower plant, Koehler Renewable Energy is expanding its portfolio in Scotland and continuing on its mission to deliver on the “2030 Koehler Promise” / Source: Koehler Group*



### **2030 Sustainability Strategy**

*By operating the hydropower facilities, the Koehler Group is helping to achieve sustainable development goals in the Area of Action “Climate Action”.*

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## About Koehler Renewable Energy

Koehler Renewable Energy has been a subsidiary of the Koehler Group since 2012, with its headquarters in Oberkirch in Southwest Germany. The company is helping to shape the energy transition both in Germany and abroad in a sustainable manner. In collaboration with business partners, numerous projects in the fields of biomass cogeneration, onshore wind power, photovoltaics, and hydropower have already been implemented. There is also a focus on new energy technologies. The experts at Koehler Renewable Energy manage all stages of the value chain: acquisition, planning, development, and smooth long-term operation of installations.

The experienced team has already implemented projects worth a total of several hundred million euros with various partners, generating over 267,000 MWh of electricity in 2023 as well as over 26,000 MWh of heat and over 431,000 MWh of process steam. This means that Koehler Renewable Energy is making a significant contribution to the Koehler Group's sustainability strategy, with the aim of offsetting all the energy required for Koehler Paper's paper manufacturing operations with renewable energy generated from its own installations by no later than 2030. In addition, Koehler Renewable Energy wants to position itself as a full-service provider for industrial power and heat customers, as well as a supplier of energy system solutions based on renewable energy.

Find more information at: <https://www.koehlerrenewableenergy.com>

## About the Koehler Group

The Koehler Group was founded in 1807 and has been family-run from that moment to the present day. The group's core business activity lies in the development and production of high-quality specialty paper. This includes—among others—thermal paper, playing card board, beverage coasters, fine paper, carbon-less paper, recycled paper, decor paper, wood pulp board, sublimation paper, and also innovative specialty paper for the packaging industry. In Germany, the Koehler Group employs around 2,500 people across five production sites, with three additional sites in the USA. The group operates internationally, with an export share of around 70% in 2023, and brings in an annual turnover of around 1.1 billion euros.

As an energy-intensive company, Koehler invests in renewable energy projects such as wind energy, hydropower, photovoltaics, and biomass with its Koehler Renewable Energy business unit. The Koehler Group has set a goal of producing more energy from renewable sources by 2030 than is required for its paper production operations.

With its Koehler Innovative Solutions division, the Koehler Group is collaborating with start-ups to promote innovations in the core business segments “paper” and “renewable energy”.

Find more information at: <https://www.koehler.com>

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